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GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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STATE TREASURER

MEDIA ALERT

- WHO:** Michigan's Section 529 college savings plans, Michigan Education Trust (MET) and Michigan Education Savings Program (MESP).
- WHAT:** College savings experts from MET and MESP will be available to answer questions and help parents, grandparents and others through the process of purchasing a MET contract or opening a MESP account.
- WHERE:** Michigan Library, 702 W. Kalamazoo St., Lansing, MI 48915
- WHEN:** March 4, 5, and 6 from noon to 8 p.m. One hour presentations will be held at 12 noon, 3 p.m and 6 p.m. each day.

[About MET](#)

MET is Michigan's Section 529 prepaid tuition program that locks future tuition at any of the State's public universities and colleges, at today's rates. The total contract price is eligible for a state tax deduction and earnings are tax exempt if used for qualified higher education expenses. MET contracts are portable to Michigan private and out-of-state colleges and universities and may be transferred to other eligible family members. More than 90 percent of high school graduates with MET contracts have attended a college or university.

[About MESP](#)

MESP is Michigan's direct sold Section 529 college savings plan, which offers Michigan taxpayers a Michigan income tax deduction on contributions and potential tax-free growth on any earnings if account proceeds are used to pay for qualified higher education expenses. MESP can be used at any eligible college, university or trade school in the nation. Qualified higher education expenses include tuition, fees, room, board, books, equipment and supplies required for enrollment.

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